



**CHILD CARE COUNCIL
OF SUFFOLK, INC.**

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Financial Resources for Child Care Programs and Small Businesses

There are several new programs available to help child care programs specifically, and small businesses and employees in general. This is a summary of what we know so far. The decision whether to access the loan programs is one that you as a business owner must make; we are happy to provide information and talk through options. But, ultimately it is a decision that you must make.

***IMPORTANT DATE:** This Friday, April 3rd the application for the Payroll Protection Program (PPP) opens in New York. It is highly suggested that anyone interested in this forgivable loan program apply as soon as possible. The funding is capped and will be distributed on first-come, first-served basis. (More details below.)*

Small Business Support

Paycheck Protection Program: \$350 billion worth of Small Business Administration (SBA) loans for businesses and nonprofits. The program would provide 8 weeks of cash-flow assistance through 100 percent federally guaranteed loans to small employers who maintain their payroll during this emergency. If the employer maintains its payroll, then the portion of the loan used for covered payroll costs, interest on mortgage obligations, rent, and utilities would be forgiven. **Application process opens on Friday, April 3rd.** [Click here](#) for the application.

Economic Injury Disaster Loans: Expanded eligibility to the SBA's Economic Injury Disaster Loans (EIDL) for businesses to keep their doors open and pay their employees.

Emergency Grants: Allows businesses that apply for an EIDL expedited access to capital through an emergency grant— an advance of up to \$10,000 within three days to maintain payroll, provide paid sick leave, and service other debt obligations.

More information on the grants and loans is available [from the Small Business Administration](#).

Child Care Specific Funding

The law includes a \$3.5 billion increase to the Child Care and Development Block Grant (CCDBG). This funding is intended to help states maintain child care operations and support first responders and health care workers. States may spend CCDBG funds on the existing purposes under the law, and may also use the funds for the following:

- Payments to providers, even in cases of decreased enrollment, to ensure they remain open or reopen when supported;
- Payments to providers to pay salaries or wages to child care staff;
- To provide child care to essential personnel without regard to income eligibility; and
- To provide cleaning and sanitation assistance to all providers.

As of right now we do not know how much New York State will receive or how it will be distributed to the counties. It does seem to be available programs even if they do not currently receive any child care subsidy funding. We will let you know as soon as we have more details.

Individual Support and Assistance

Unemployment Insurance Expansion:

The bill substantially expands unemployment insurance to those unable to work due to the novel coronavirus. **This includes self-employed and part-time workers.**

For workers who are furloughed, laid off, or find themselves without work through no fault of their own because of the COVID-19 pandemic and our public health response to it, they will now have access to **their usual calculated benefit plus an additional \$600 per week** in compensation. This expansion lasts through July 31, 2020.

More information on the UI expansion is [available from the National Employment Law Project](#).

Stimulus Paychecks:

The bill also provides stimulus checks to American households, with qualifying individuals receiving \$1,200. In addition, households would receive an extra \$500 for every child age 16 and under.

Additional Resources:
[Child Care Aware of America](#)
[Alliance for Early Success](#)

